



ITS Shariah Index (USD)

INDEX FACTSHEET | Feb 06, 2025

ITS Shariah Index (USD)

The ITS Shariah Index tracks the performance of thirty cap-weighted Shariah-compliant equities traded on the ITS. Securities are screened for compliance by Sahih Invest, a product of Sahih Systems, licensed by the Astana International Financial Center (AIFC). The selection aligns with standards developed based on AAOIFI and accredited by the Ulema Council of the Tatarstan Republic.

PERFORMANCE

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD)



INDEX	YTD	2022	2023	2024	ALL-TIME
ITS SHARIAH	1,16%	-17,89%	18,12%	18,01%	115,17%
S&P 500 Shariah	2,14%	-23,48%	31,60%	24,60%	121,21%
FTSE Shariah All-World	2,72%	-18,85%	23,17%	8,78%	81,62%
Gold	8,63%	-0,43%	13,34%	27,48%	69,58%



The ITS Shariah Index was launched on August 10, 2023. Data prior to this date is based on a hypothetical back-test (i.e. calculations of how the index might have performed over that time period had the index existed), not actual performance, and is based on the index methodology in effect on the index launch date. Since ITS had launched its operations on June 06, 2023, index methodology rules may be relaxed to capture enough universe of securities to simulate the target market the index is designed to measure. For example, the list of securities, market capitalization and liquidity thresholds may be reduced. There are frequently material differences between back-tested performance and actual results. Hence actual returns may be lower than back-tested returns. Past performance -- whether actual or backtested - is no indication or guarantee of future performance.
Please refer to the methodology for the index on www.itsx.kz for more details about the index, including the manner and timing of rebalancing, criteria for additions and deletions, methods of calculations, and politics towards corporate actions. Back-tested performance is for use with institutions only, not for use with retail investors.



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SHARPE RATIO

Sharpe ratio measures the performance of an investment in index since 05/2020 compared to a risk-free asset (US 3 Month T-Bills) after adjusting for its risk.

INDEX

SHARPE RATIO

ITS Shariah

0,76

S&P 500 Shariah

0,85

FTSE Shariah All-World

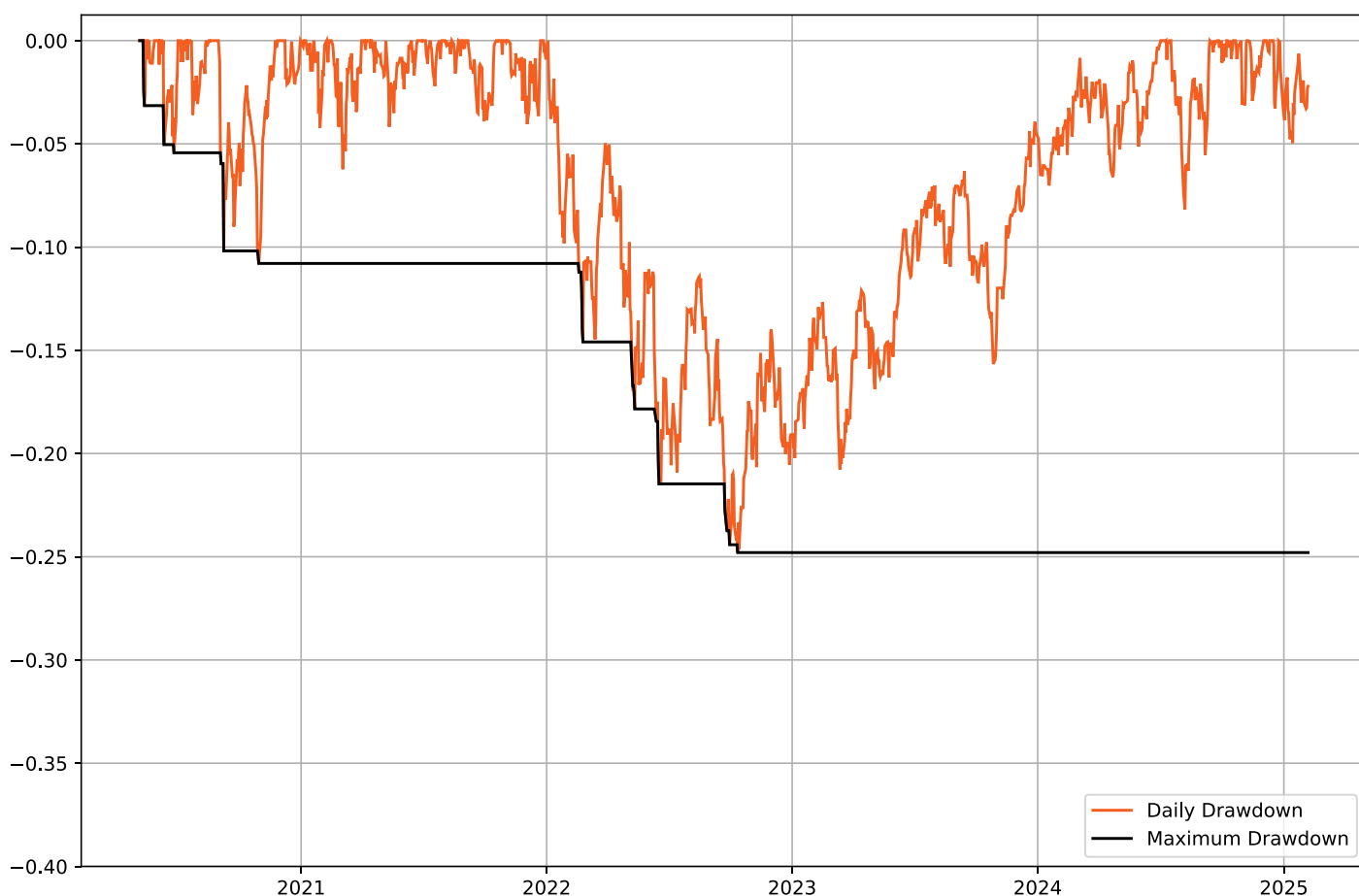
0,65

Gold

0,62

MAXIMUM DRAWDOWN

A maximum drawdown is the maximum observed loss from a peak to a trough of a portfolio, before a new peak is attained.



TIME

ITS Shariah

S&P 500 Shariah

FTSE Shariah All-World

Gold

1 year

24,80%

28,23%

26,41%

20,43%

1 month

11,68%

12,87%

12,12%

8,95%



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CONSTITUENTS

ITS Shariah has a concentration limit of 10% per a component. If the weight of one or more Index Components (or the sum of all weights for the Index Components of one Issuer) exceeds 10% on Rebalance Day, excess weight value is distributed among the remaining Index Components proportionally.

CONSTITUENTS OF THE INDEX ON THE LAST REBALANCE DAY

1	AAPL	APPLE INC.	10,00%
2	MSFT	MICROSOFT CORPORATION	10,00%
3	NVDA	NVIDIA CORPORATION	10,00%
4	TSLA	TESLA, INC.	8,87%
5	AVGO	BROADCOM INC.	7,21%
6	LLY	ELI LILLY AND COMPANY	4,77%
7	V	VISA INC.	4,28%
8	MA	MASTERCARD INCORPORATED CLASS A	3,32%
9	XOM	EXXON MOBIL CORPORATION	3,30%
10	ORCL	ORACLE CORPORATION	3,19%
11	HD	THE HOME DEPOT, INC.	2,76%
12	PG	THE PROCTER & GAMBLE COMPANY	2,63%
13	JNJ	JOHNSON & JOHNSON	2,43%
14	CRM	SALESFORCE, INC.	2,17%
15	ABBV	ABBVIE INC.	2,12%
16	SAP	SAP SE (ADR)	2,11%
17	CVX	CHEVRON CORPORATION	1,90%
18	KO	THE COCA-COLA COMPANY	1,83%
19	MRK	MERCK & CO., INC.	1,71%
20	CSCO	CISCO SYSTEMS, INC.	1,63%
21	NOW	SERVICENOW, INC.	1,50%
22	TMO	THERMO FISHER SCIENTIFIC INC.	1,48%
23	AZN	ASTRAZENECA PLC	1,44%
24	ABT	ABBOTT LABORATORIES	1,41%
25	PEP	PEPSICO, INC.	1,39%
26	ISRG	INTUITIVE SURGICAL, INC.	1,39%
27	AMD	ADVANCED MICRO DEVICES, INC.	1,34%
28	ADBE	ADOBE INC.	1,29%
29	QCOM	QUALCOMM INCORPORATED	1,26%
30	CAT	CATERPILLAR INC.	1,26%

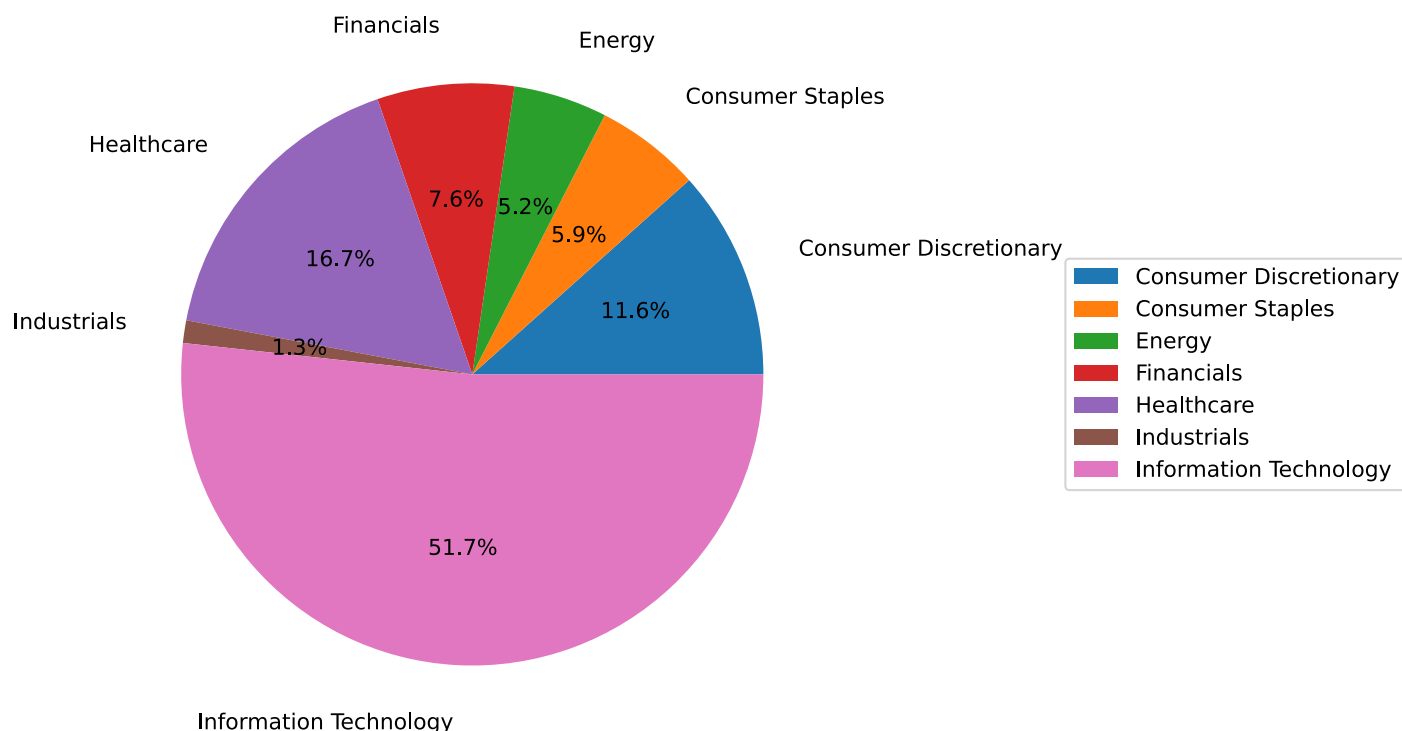


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SECTOR WEIGHTS



SHARIAH SCREENING METHODOLOGY

The Index Universe is comprised of the largest market capitalization components that comply with Shariah standards, as determined by the methodology of an Independent Expert, based on the criteria established by AAOIFI.

All constituents of the ITS Shariah Index are subject to Shariah compliance screening across two categories: activity-based (ensuring the company's operations align with Shariah principles) and accounting-based (ensuring financial ratios meet the prescribed thresholds).

As of September 4, 2024, the methodology for component selection was updated, affecting the composition of the index. This update involves the use of the 24-month average market capitalization instead of total assets.



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