



# ITS Shariah Index (USD)

INDEX FACTSHEET | Jun 09, 2025

## ITS Shariah Index (USD)

The ITS Shariah Index tracks the performance of thirty cap-weighted Shariah-compliant equities traded on the ITS. Securities are screened for compliance by Sahih Invest, a product of Sahih Systems, licensed by the Astana International Financial Center (AIFC). The selection aligns with standards developed based on AAOIFI and accredited by the Ulema Council of the Tatarstan Republic.

## PERFORMANCE

### CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD)



INDEX	YTD	2024	2023	2022	ALL-TIME
ITS SHARIAH	0,52%	18,01%	18,12%	-17,89%	113,82%
S&P 500 Shariah	-0,14%	24,60%	31,60%	-23,48%	116,28%
FTSE Shariah All-World	2,85%	8,78%	23,17%	-18,85%	81,86%
Gold	26,73%	27,48%	13,34%	-0,43%	97,84%



The ITS Shariah Index was launched on August 10, 2023. Data prior to this date is based on a hypothetical back-test (i.e. calculations of how the index might have performed over that time period had the index existed), not actual performance, and is based on the index methodology in effect on the index launch date. Since ITS had launched its operations on June 06, 2023, index methodology rules may be relaxed to capture enough universe of securities to simulate the target market the index is designed to measure. For example, the list of securities, market capitalization and liquidity thresholds may be reduced. There are frequently material differences between back-tested performance and actual results. Hence actual returns may be lower than back-tested returns. Past performance -- whether actual or backtested - is no indication or guarantee of future performance.  
Please refer to the methodology for the index on [www.its.kz](http://www.its.kz) for more details about the index, including the manner and timing of rebalancing, criteria for additions and deletions, methods of calculations, and politics towards corporate actions. Back-tested performance is for use with institutions only, not for use with retail investors.



Sahih Invest

## SHARPE RATIO

Sharpe ratio measures the performance of an investment in index since 05/2020 compared to a risk-free asset (US 3 Month T-Bills) after adjusting for its risk.

### INDEX

### SHARPE RATIO

#### ITS Shariah

**0,68**

S&amp;P 500 Shariah

0,73

FTSE Shariah All-World

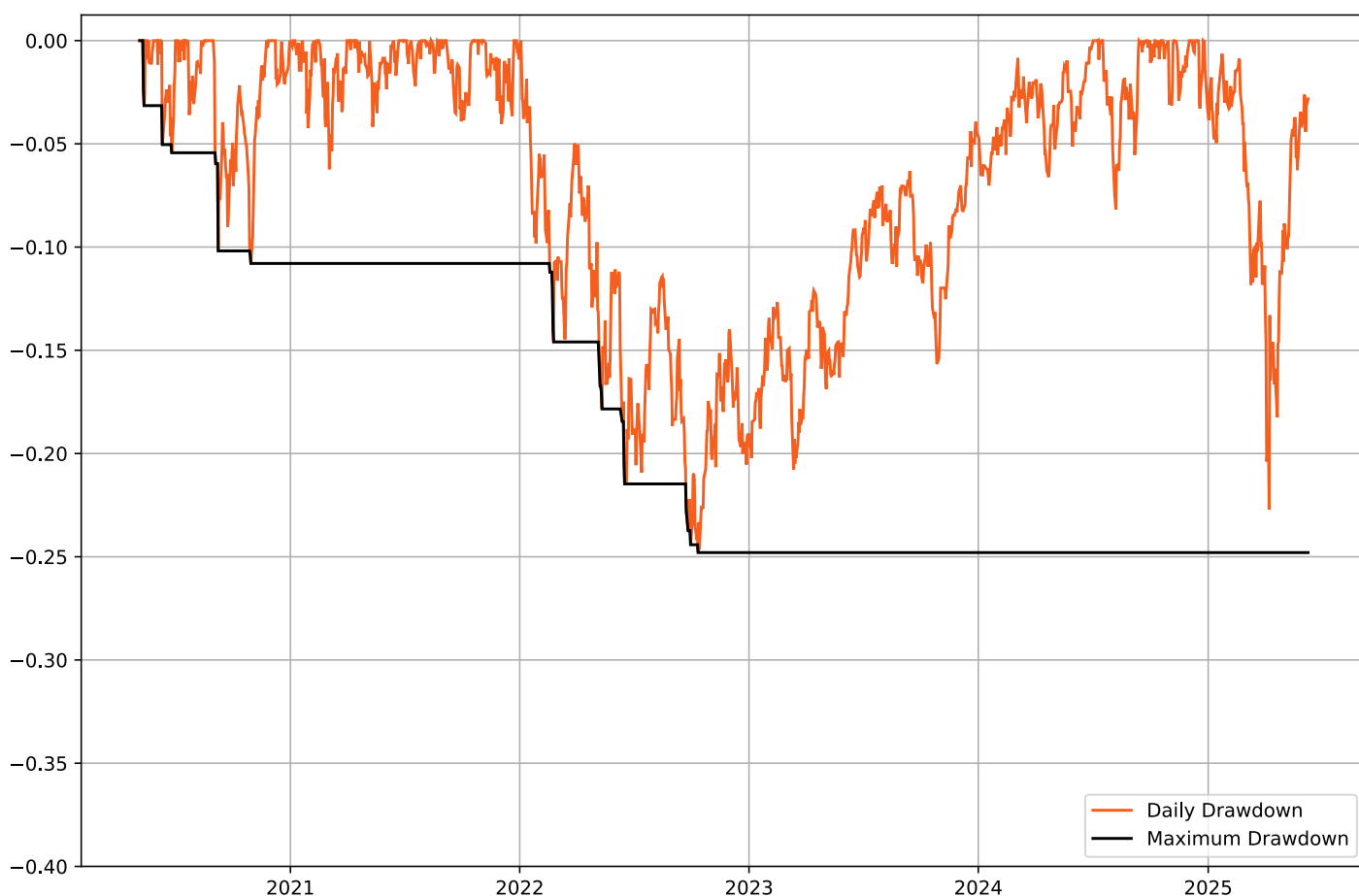
0,57

Gold

0,78

## MAXIMUM DRAWDOWN

A maximum drawdown is the maximum observed loss from a peak to a trough of a portfolio, before a new peak is attained.



### TIME

### ITS Shariah

### S&P 500 Shariah

### FTSE Shariah All-World

### Gold

1 year

**24,80%**

28,23%

26,41%

20,43%

1 month

**16,21%**

14,83%

13,91%

8,95%



The ITS Shariah Index was launched on August 10, 2023. Data prior to this date is based on a hypothetical back-test (i.e. calculations of how the index might have performed over that time period had the index existed), not actual performance, and is based on the index methodology in effect on the index launch date. Since ITS had launched its operations on June 06, 2023, index methodology rules may be relaxed to capture enough universe of securities to simulate the target market the index is designed to measure. For example, the list of securities, market capitalization and liquidity thresholds may be reduced. There are frequently material differences between back-tested performance and actual results. Hence actual returns may be lower than back-tested returns. Past performance -- whether actual or backtested -- is no indication or guarantee of future performance. Please refer to the methodology for the index on [www.itsx.kz](http://www.itsx.kz) for more details about the index, including the manner and timing of rebalancing, criteria for additions and deletions, methods of calculations, and policies towards corporate actions. Back-tested performance is for use with institutions only, not for use with retail investors.



Sahih Invest

## CONSTITUENTS

ITS Shariah has a concentration limit of 10% per a component. If the weight of one or more Index Components (or the sum of all weights for the Index Components of one Issuer) exceeds 10% on Rebalance Day, excess weight value is distributed among the remaining Index Components proportionally.

### CONSTITUENTS OF THE INDEX ON THE LAST REBALANCE DAY

1	<b>AAPL</b>	APPLE INC.	10,00%
2	<b>MSFT</b>	MICROSOFT CORPORATION	10,00%
3	<b>NVDA</b>	NVIDIA CORPORATION	10,00%
4	<b>AVGO</b>	BROADCOM INC.	7,78%
5	<b>TSLA</b>	TESLA, INC.	7,70%
6	<b>TSM</b>	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD.	7,13%
7	<b>LLY</b>	ELI LILLY AND COMPANY	4,84%
8	<b>XOM</b>	EXXON MOBIL CORPORATION	3,28%
9	<b>ORCL</b>	ORACLE CORPORATION	3,22%
10	<b>PG</b>	THE PROCTER & GAMBLE COMPANY	2,78%
11	<b>JNJ</b>	JOHNSON & JOHNSON	2,67%
12	<b>HD</b>	THE HOME DEPOT, INC.	2,66%
13	<b>SAP</b>	SAP SE (ADR)	2,54%
14	<b>ABBV</b>	ABBVIE INC.	2,37%
15	<b>CRM</b>	SALESFORCE, INC.	1,94%
16	<b>CSCO</b>	CISCO SYSTEMS, INC.	1,80%
17	<b>CVX</b>	CHEVRON CORPORATION	1,74%
18	<b>ABT</b>	ABBOTT LABORATORIES	1,67%
19	<b>AZN</b>	ASTRAZENECA PLC	1,59%
20	<b>NOW</b>	SERVICENOW, INC.	1,52%
21	<b>ISRG</b>	INTUITIVE SURGICAL, INC.	1,43%
22	<b>MRK</b>	MERCK & CO., INC.	1,41%
23	<b>INTU</b>	INTUIT INC.	1,40%
24	<b>UBER</b>	UBER TECHNOLOGIES, INC.	1,32%
25	<b>AMD</b>	ADVANCED MICRO DEVICES, INC.	1,30%
26	<b>ADBE</b>	ADOBE INC.	1,25%
27	<b>TXN</b>	TEXAS INSTRUMENTS INCORPORATED	1,19%
28	<b>QCOM</b>	QUALCOMM INCORPORATED	1,18%
29	<b>CAT</b>	CATERPILLAR INC.	1,17%
30	<b>BSX</b>	BOSTON SCIENTIFIC CORPORATION	1,12%

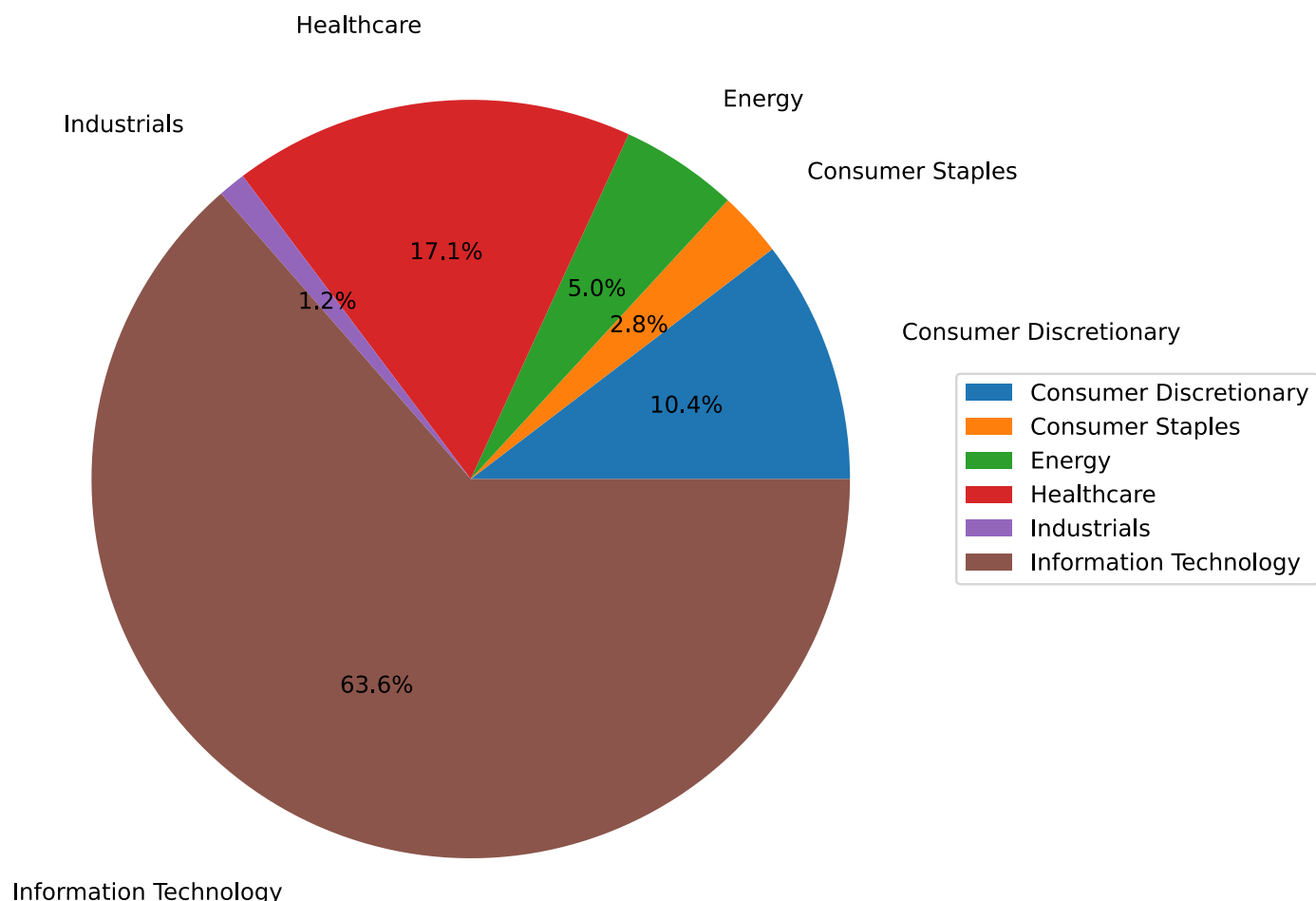


The ITS Shariah Index was launched on August 10, 2023. Data prior to this date is based on a hypothetical back-test (i.e. calculations of how the index might have performed over that time period had the index existed), not actual performance, and is based on the index methodology in effect on the index launch date. Since ITS had launched its operations on June 06, 2023, index methodology rules may be relaxed to capture enough universe of securities to simulate the target market the index is designed to measure. For example, the list of securities, market capitalization and liquidity thresholds may be reduced. There are frequently material differences between back-tested performance and actual results. Hence actual returns may be lower than back-tested returns. Past performance -- whether actual or backtested -- is no indication or guarantee of future performance. Please refer to the methodology for the index on [www.itsx.kz](http://www.itsx.kz) for more details about the index, including the manner and timing of rebalancing, criteria for additions and deletions, methods of calculations, and politics towards corporate actions. Back-tested performance is for use with institutions only, not for use with retail investors.



Sahih Invest

## SECTOR WEIGHTS



## SHARIAH SCREENING METHODOLOGY

The Index Universe is comprised of the largest market capitalization components that comply with Shariah standards, as determined by the methodology of an Independent Expert, based on the criteria established by AAOIFI.

All constituents of the ITS Shariah Index are subject to Shariah compliance screening across two categories: activity-based (ensuring the company's operations align with Shariah principles) and accounting-based (ensuring financial ratios meet the prescribed thresholds).

As of September 4, 2024, the methodology for component selection was updated, affecting the composition of the index. This update involves the use of the 24-month average market capitalization instead of total assets.



The ITS Shariah Index was launched on August 10, 2023. Data prior to this date is based on a hypothetical back-test (i.e. calculations of how the index might have performed over that time period had the index existed), not actual performance, and is based on the index methodology in effect on the index launch date. Since ITS had launched its operations on June 06, 2023, index methodology rules may be relaxed to capture enough universe of securities to simulate the target market the index is designed to measure. For example, the list of securities, market capitalization and liquidity thresholds may be reduced. There are frequently material differences between back-tested performance and actual results. Hence actual returns may be lower than back-tested returns. Past performance -- whether actual or backtested -- is no indication or guarantee of future performance. Please refer to the methodology for the index on [www.its.kz](http://www.its.kz) for more details about the index, including the manner and timing of rebalancing, criteria for additions and deletions, methods of calculations, and politics towards corporate actions. Back-tested performance is for use with institutions only, not for use with retail investors.



Sahih Invest